

QUALITY AND ENVIRONMENT POLICY

Valland S.p.A. has made the decision to adopt an integrated Quality-Environment management system with the objective to best satisfy its commitment to providing products and services to the utmost **satisfaction of the Clients**, in full **compliance with legal, contractual and specification requirements**, with **minimal or no negative effect on the environment** and striving for **continuous improvement** of performance.

The Quality-Environment management system is built according to **ISO standards 9001:2015 and 14001:2015, API Specification Q1 ed.9**, and Directive **2014/68/UE** of the European Parliament on the harmonization of the laws of the member states related to market-available pressure equipment.

The Company has put in place the above-mentioned management systems in order to achieve successful commitment to the following:

- Manufacture highest **quality products** which respond exactly to the clients' and the law's specifications and offer the **highest level of technical service** to the Clients
- Be able to **communicate effectively** with clients and vendors, offering the **best personalized services** to the Clients
- Utilize the **best available materials** available on the market
- Keep all **equipment in a perfect state of functionality** minimizing waste and pollution
- Understand and act upon opportunities to **effectively apply innovation**
- Build strong bonds with **trusted and proven Vendors** of professional and impeccable behavior
- Maximize **efficiency in the use of non-renewable resources** and minimizing waste
- Adopt and efficiently maintain the **use of renewable resources** whenever feasible
- Guarantee that **waste is properly stored and moved** to avoid negative environmental impacts
- Make sure that all chemical or **dangerous products are safely moved, stored and utilized**
- **Evaluate effectively quality and environmental effects** of new practices, situations, equipment, clients' requests
- **Promote information and responsibility of all employees** on all quality and environmental matters, with specific courses and information programs
- **Promote** throughout the company contacts a **culture** of quality, respect, responsibility and fairness

The Management has established a number of **measurable objectives** to evaluate the implementation and **verify the effectiveness** of the system, which happens yearly.

Our main focuses for 2018 will be:

- Better the **delivery performances** and fully achieve the established KPI by improving the monitoring on sub suppliers and the Company's efficiency
- Implement the **5S system**

This **Policy** and the **Integrated Manual** containing the details of the management system are distributed throughout the Company and constitute an **obligation to all employees to carry out their duties** and responsibilities with the objective of ensuring the respect of the Company's commitments to the above. The **ultimate responsibility for the Company's Management Program** lies with **Top Management** with the commitment and participation of all staff members.

A handwritten signature in black ink, reading "Giacomo Andrea Mondora".

Giacomo Andrea Mondora
Managing Director

Piantedo, 05/02/2018